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RIGHT OF WAY ACQUISITION SPECIALISTS

Wisconsin Acquisition Process Summary Business Relocation

Acquisition Stage Relocation Plan

- Must be completed and approved by Wisconsin Department of Commerce between purchasing properties.
- Provides assurances that agency is implementing relocation program correctly.
- Provides an estimate of relocation costs
- Involves meeting with each occupant

Acquisition:

- Complete appraisals
- Present offer to owner
- Allow for Statute required 60 day period for owner's appraisal
- Negotiate an agreement
- Conduct closing

Relocation:

- Provide relocation eligibilities to occupants after the offer to purchase is made
 - Replacement Business Payment
 - ◆ Maximum \$30,000 for tenants / \$50,000 for owners
 - ◆ Calculated from currently available comparable properties
 - Moving costs
 - ◆ Actual Reasonable Cost plus Reestablishment Payment
 - ◆ Fix Payment-in-lieu (maximum \$20,000)
- Occupants can move at any time after the offer to purchase is made.
- If occupants move before the property is purchased, owner is eligible for rent loss.
- Assist occupants with finding replacement property.
- Assist occupants with relocation reimbursement process.